

## **Ministry Fund Report**

### **Report to Assembly**

**May 26, 27 & 28, 2017**

Since the last Assembly in 2015 the Ministry Grant Fund Committee has awarded grants in April 2015, April 2016 and in April 2017. The money comes from the Ministry Investment Fund, where 90% of the realized income is made available each year. Each year the carried forward portion plus the realized income are added together and divided by three to calculate what is available in that year. This is done to ensure at least three years of steady income is being made available for grants.

#### Summary of Grants awarded:

April 2015, \$39,277 available to be awarded for grants. Three requests were received totaling \$7,150. One request for \$2,000 was approved. \$112,680 will be carried forward to 2016.

April 2016, \$43,619 was available to be awarded for grants. This included \$112,680 carried forward from 2015 plus income of \$18,177 from the Ministry Investment Fund. Two requests were received totaling \$40,000 of the two requests one was approved for a total of \$6,940. \$123,917 will be carried forward to 2017.

April 2017, \$47,586 was available to be awarded for grants. This included \$123,917 carried forward from 2016 plus income of \$18,840 from the Ministry Investment Fund. Seven requests were received totaling \$41,550. Six were approved for a total of \$26,550. \$116,207 will be carried forward to 2018.

Respectively Submitted  
Dwight Oatway, Financial Officer.