

## **Capital Fund Report**

### **Report to Assembly**

**May 26, 27 & 28, 2017**

Since the last Assembly in 2015 the Capital Grant Fund Committee has awarded grants in November 2015, May 2016 and in May 2017. The money comes from the Capital Investment Fund, where 90% of the realized income is made available each year.

#### Summary of Grants awarded:

November 2015, \$8,376 available to be awarded for grants. Three requests were received totaling \$11,000. Two requests did not have clear motions from church committee and were turned down. One request for \$2,000 was approved. \$6,376 will be carried forward to 2016.

May 2016, \$11,978 was available to be awarded for grants. This included \$6,376 carried forward from 2015 plus income of \$5,602 from the Capital Investment Fund. Five requests were received totaling \$20,706. Three of the five requests were approved for a total of \$5,706. \$6,271 will be carried forward to 2017.

May 2017, \$11,071 was available to be awarded for grants. This included \$6,271 carried forward from 2016 plus income of \$4,800 from the Capital Investment Fund. Two requests were received totaling \$9,000. They were approved for a total of \$9,000. \$2,071 will be carried forward to 2018.

Respectively Submitted  
Dwight Oatway, Financial Officer.