

## Fraser Basin Property Society October 2016

Fraser Basin Property Society (FBPS) was founded following a decision of the Synod (held at Quesnel October 13, 14, and 15, 2000) to wind up operation of the Diocese of Cariboo (Cariboo).

Cariboo had held legal title to properties used by Parishes throughout the Diocese. Upon its winding up (effective December 31, 2001) those legal titles no longer could be held by Cariboo.

FBPS was created solely to hold legal title to properties, as bare trustee for Parishes using the properties.

FBPS is incorporated under the BC Societies Act and is registered as a charity with Revenue Canada.

The Anglican Parishes of the Central Interior (APCI) was organized during the same time frame as the founding of FBPS and the winding up of Cariboo.

APCI and FBPS serve separate and distinct functions, but do so in communication with the Bishop Suffragan (to the Metropolitan of the Ecclesiastical Province of British Columbia and Yukon) who is responsible for Ecclesiastical and other leadership within APCI.

In order to assist with administration or resolving any potentially overlapping responsibilities FBPS, APCI, and the Bishop Suffragan rely upon a live working Memorandum of Understanding, that has been developed over time through a process of consensus.